Weekly Market Insights & Strategies

08 June 2026

StockHolding Services Limited
(Formerly Known as SHCIL Services Limited)

Weekly Market Recap: India & Global

Week started in red for investors with Nifty dropped 0.7% to 23,382.6. The selling was based on the concerns over foreign selloff, weak monsoon expectation and renewed tensions in the middle east. US and Iran engaged in fresh attacks. Consumer goods and Automobiles were in red after weak forecast of monsoon showers in 11 years, which may lead to concerns over food prices and economic growth. IT sector was up 2.66% on strong earnings from US firm Snowflake, boosting AI driven growth. FIIs performed selling of Rs 21105cr, biggest ever one-day outflow. Tuesday saw the market recover from their lowest levels led by value buying and surge in IT stocks. Nifty 50 closed 0.43% up to settle at 23483.55. Eight of the 16 major sectors rose, with broader small-caps and mid-caps gaining 0.4% and 0.2%, respectively. IT sector was up 4.2%, gaining close to 7% in last 2 sessions on optimistic AI sentiments. NHPC was down 6.4% as the govt launched OFS to sell up 6% stake in the company. India slipped down another step to 7th position after South Korea overtook to secure 6th position on Market Cap rankings. Nifty remained in red on Wednesday, after recovering sharply from the intraday losses. Nifty 50 closed 0.24% lower which was driven by reports on tax cuts for Foreign bond investors and heavy sell off in IT sector. Nifty IT lost 5.57% in a single day, after strong rally of 7% in last 2 days after possibility of muted earnings going ahead. Indian market stayed flat on Thursday, with nifty gaining 11 points to close up by 0.05%. The flattish behavior by index were majorly from continuing US-Iran war news and ahead of RBI policy decisions. Rajesh Exports hit the lower circuit after SEBI allegations of inflated revenue by Rs. 15.15 trillion through unverified overseas entities. Nifty stayed volatile on Friday and closed in red to settle at 23,367. The RBI kept the repo rate unchanged at 5.25% with real GDP growth rate for FY27 projected at 6.6% and CPI inflation at 5.1%. Wipro the biggest loser for Nifty with fall of 3.07% as the company's Rs.15000cr buyback triggered heavy selling. Globally Dow Jones was down 0.32%, S&P 500 down 2.59%, Nasdaq down 4.68%, Nikkei 225 up 0.42%, Hang Seng down 0.88% and KOSPI index down 3.72% in this week.

Indian Equity Market Performance & Key Valuation Ratio

Index	05-06-2026	% Change (WOW)	P/E	P/B	Dividend Yield
Broader Indices					
Nifty	23,366.70	-0.77%	20.17	3.09	1.24
BSE Sensex	74,243.34	-0.71%	20.09	3.98	1.12
BSE 150 MidCap Index	16,282.05	-1.25%	29.21	5.43	0.76
BSE 250 SmallCap Index	6,784.91	0.22%	36.85	4.1	0.67
BSE 250 LargeMidCap Index	10,409.87	-0.88%	21.99	4.21	1.06
Sectoral Indices					
BSE Fast Moving Consumer Goods	17,926.82	-1.85%	32.74	7.42	0.93
BSE Commodities	8,562.67	-1.44%	24.37	3.35	0.72
BSE Consumer Discretionary	9,211.43	0.29%	45.93	6.92	0.7
BSE Energy	11,466.63	-0.22%	10.01	1.93	2.77
BSE Financial Services	11,821.62	-0.62%	16.31	2.84	0.97
BSE Healthcare	46,908.38	0.22%	42.03	7.15	0.54
BSE Information Technology	28,221.18	0.20%	19.9	5.85	2.33
BSE Auto	57,632.85	-0.60%	33.17	6.35	1.24
BSE Bankex	61,478.62	0.57%	13.86	2.2	0.97
BSE Metal	43,212.52	-1.26%	19.41	3.34	0.89
BSE Oil & Gas	26,555.57	-0.69%	8.29	1.6	2.94
BSE Power	8,135.27	-2.96%	37.1	5.16	1.02
BSE Realty	5,995.84	-1.95%	36.47	4.81	0.39

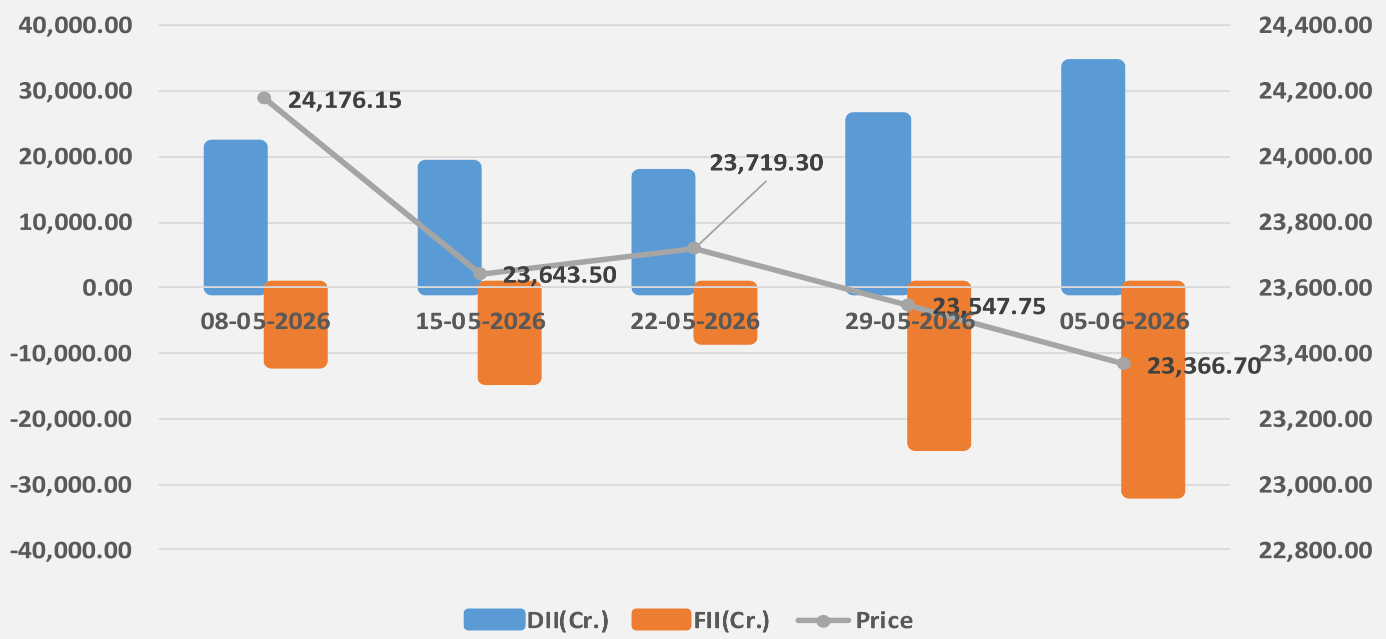
BSE-Gainers

Symbol	LTP	%Change (WoW)	%Change (MoM)
Titan Company Ltd	4,260.20	4.60%	-2.30%
Infosys Ltd	1,197.50	3.20%	2.60%
Eternal Ltd	256.50	2.40%	0.20%
Interglobe Aviation Ltd	4,481.30	1.70%	-0.90%
State Bank of India	977.70	1.40%	-10.80%

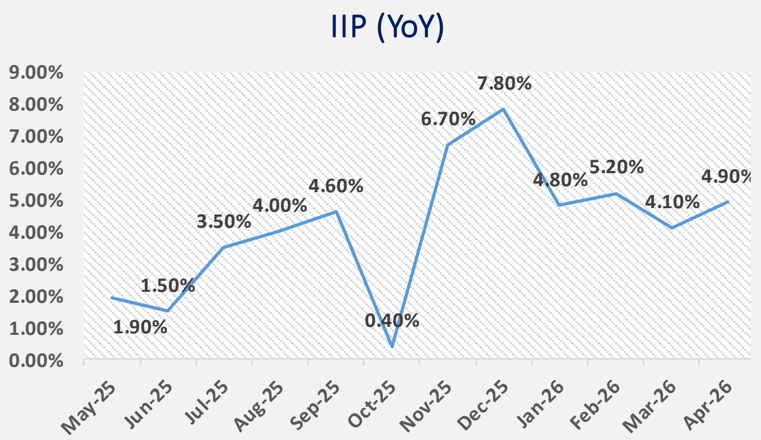
BSE-Losers

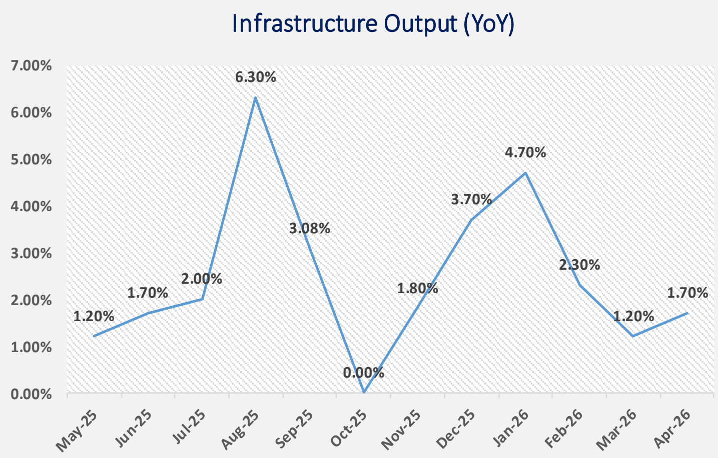
Symbol	LTP	%Change (WoW)	%Change (MoM)
NTPC Ltd	361.70	-6.50%	-8.40%
Ultratech Cement Ltd	10,912.00	-5.00%	-9.80%
Bajaj Finserv Ltd	1,703.20	-4.50%	-7.20%
Larsen & Toubro Ltd	3,953.20	-3.00%	-1.40%
Tata Consultancy ServicesLtd	2,198.90	-2.70%	-9.70%

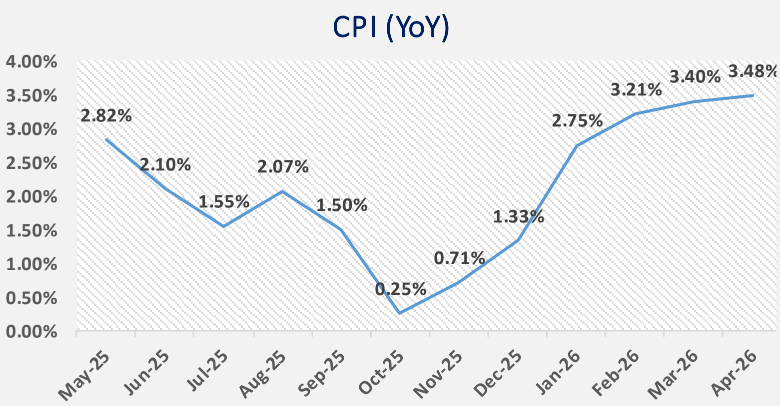
FII & DII Investment Flow Vs NIFTY50

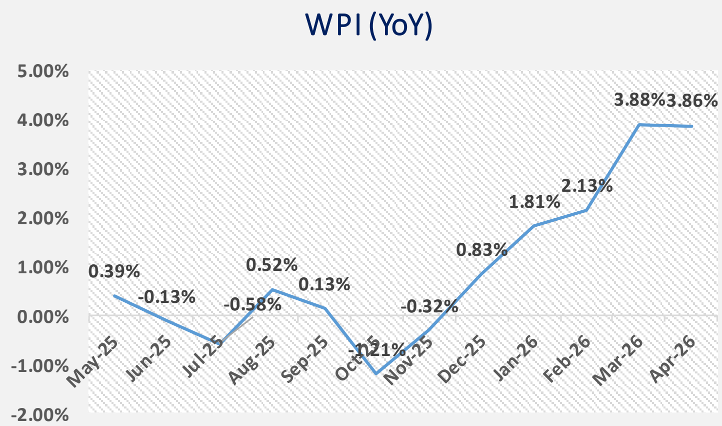


Macro-Economic Performance: India

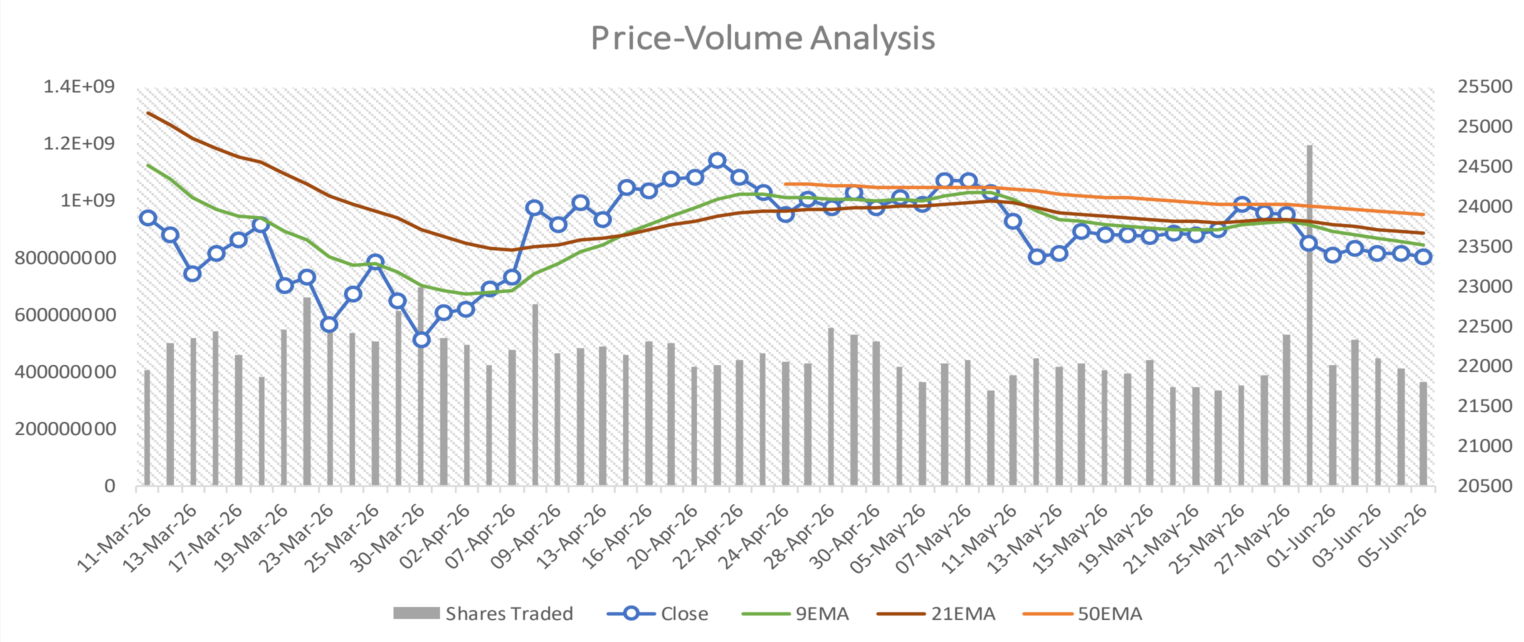








Market View from Research Desk:



NIFTY (23,366.70): Over the week, Indian markets showed relative resilience as the Nifty 50 declined 0.77% while Bank Nifty gained 0.47%, outperforming weaker US equities, where the Nasdaq fell 4.68%, reflecting a risk-off sentiment in global technology stocks. The decline in India VIX (-2.46%) and the softening of the 10-year bond yield to 6.975% indicate stable domestic risk perception and supportive liquidity conditions, which are favourable for rate-sensitive sectors such as banking, NBFCs, real estate, and automobiles. Sharp corrections in gold (-4.96%) and silver (-8.93%) suggest reduced safe-haven demand and may support a shift towards equities, while lower precious metal prices could weigh on jewellery stocks. The rise in Brent (+1.13%) and WTI crude (+3.64%), coupled with a relatively stable rupee, is positive for upstream oil & gas companies but may create margin pressure for oil marketing companies, paints, aviation, chemicals, and other crude-linked sectors if higher oil prices sustain.

The Nifty 50 remained in a consolidation phase throughout the week, forming a cluster of small real-body candles near the lower end of the recent trading range, reflecting market indecision and lack of directional conviction. The price action resembles a Spinning Top type formation, characterized by narrow bodies and overlapping candles, with the inability to sustain above the supply zone indicates persistent overhead resistance. Declining volumes during the week signal volume contraction and reduced buying interest, suggesting a potential volatility expansion ahead. The Nifty faces immediate resistance at 23708, with stronger hurdles at 23777, 24000, and 24222, while key supports are placed at 23126, followed by 23058, 22835, and 22613. Global markets indicated the ongoing West Asia conflict heightened inflation and growth concerns by keeping energy prices elevated and disrupting key shipping routes. In India, the RBI maintained the repo rate at 5.25% with a neutral stance, while the US economy showed resilience with manufacturing activity reaching its strongest level since 2022. Japan's improving wage growth supported expectations of policy normalization, whereas China's recovery remained uneven amid weak domestic demand. Meanwhile, South Korea continued to face growth headwinds despite strong semiconductor exports, highlighting a mixed outlook across major Asian economies. Domestic Investors will be keen for the announcement of Inflation rate for May 2026.

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